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ITE (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

CHANGE OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS

The board of directors of ITE (Holdings) Limited (the “Company”) hereby announces that the head office and principal place of business of the Company will be changed to “21st Floor, Stelux House, 698 Prince Edward Road East, San Po Kong, Kowloon, Hong Kong” with effect from 21 November 2001.

By Order of the Board of
ITE (Holdings) Limited
Liu Hoi Wah
Company Secretary

Hong Kong, 21 November 2001

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its publication and on the website of the Company at www.hkite.com.